



The Collected Works of Sir Humphry Davy Volume 51

By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 70 pages. Original publisher: Washington : U. S. G. P. O. , 2010. LC Number: KF26 . C69 2010c OCLC Number: (OCoLC)681963612 Subject: Financial services industry -- Corrupt practices -- United States -- Prevention. Excerpt: . . . 11 On June 1, 2009, pursuant to the Omnibus Appropriations Act of 2009 (as clari-30 fied by the Credit CARD Act of 2009) the Commission commenced rulemaking 31 proceedings on unfair or deceptive mortgage-related practices: This week, the Commission issued a notice of proposed rulemaking, seeking public comment on a proposed rule covering loan modification, foreclosure res-cue, and other mortgage assistance relief services. The rule would ban providers from collecting fees prior to delivering the promised results, prohibit misrepresentations in the marketing of these services, and require certain af-firmative disclosures about the nature and terms of the service. The Commission anticipates publishing a second notice of proposed rule-making in the near future addressing mortgage advertising practices, followed by a third proposed rulemaking addressing mortgage servicing. On August 19, 2009, the Commission published in the Federal Register proposed 32 amendments to the Telemarketing Sales Rule (TSR) designed...



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