



Risk, Uncertainty and Profit (Paperback)

By Anonymous

Theclassics.Us, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****. This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1921 edition. Excerpt: . activity is highly organized. Such estimates function as an indirect indication of what we may expect to happen in any set of conditions; we know and give ourselves credit for knowing nothing of value about the problem itself, but we know what is the belief of other men whose judgment we respect and which we accept in place of an opinion of our own. The degree of confidence which we feel in our own situation is simply the degree of confidence we feel in the value of the judgment of the authority whose pronouncement we accept as the best information available on the merits of the case. To be sure, the mode of formation of these opinions of others opinions is complex and obscure, and is rarely free from all passing of judgment on the case itself independently. There is a mutual reinforcement;...



Reviews

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-- Mr. Sigrid Swaniawski PhD

Extremely helpful to all of category of men and women. it had been writtern extremely completely and helpful. You are going to like the way the blogger compose this publication.

-- Johathan Haag